



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 31 MARCH 2010**

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		9 Months Ended	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
	RM'000	RM'000	RM'000	RM'000
Revenue	74,801	112,002	242,127	216,070
Cost of sales	(41,678)	(65,809)	(156,960)	(130,291)
Gross profit	33,123	46,193	85,167	85,779
Investment revenue	1,489	1,680	5,865	4,781
Other income	837	920	1,891	2,011
Finance costs	(19)	(73)	(119)	(342)
Other expenses	(4,792)	(4,748)	(15,105)	(15,583)
Profit before tax	30,638	43,972	77,699	76,646
Income tax expense	(8,924)	(13,263)	(21,108)	(22,469)
Profit after tax	21,714	30,709	56,591	54,177
Minority interests	-	-	-	-
Profit for the period	<u>21,714</u>	<u>30,709</u>	<u>56,591</u>	<u>54,177</u>
Earnings per share (sen)				
- Basis / Diluted	<u>16.08</u>	<u>22.75</u>	<u>41.92</u>	<u>40.13</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 March 2010)



PLENITUDE BERHAD
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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31.03.2010	As at 30.06.2009
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	22,334	23,068
Investment properties	38,437	36,516
Land held for future development	142,332	115,341
Property development projects - non current portion	159,549	158,260
Other investment	85	85
Goodwill on consolidation	2,720	2,596
Deferred tax assets	15,313	15,313
	<u>380,770</u>	<u>351,179</u>
CURRENT ASSETS		
Property development projects - current portion	95,883	108,515
Inventories	9,153	7,214
Trade receivables	59,741	81,199
Other receivables and prepaid expenses	10,871	12,149
Tax recoverable	8,927	3,488
Accrued billings	5,936	5,871
Short term investment	-	5,011
Fixed deposits with licensed banks	190,073	205,609
Cash and bank balances	84,464	44,930
	<u>465,048</u>	<u>473,986</u>
TOTAL ASSETS	<u>845,818</u>	<u>825,165</u>
EQUITY		
Capital & Reserves		
Share capital	135,000	135,000
Share premium	17,590	17,590
Retained earnings	544,519	502,103
TOTAL EQUITY	<u>697,109</u>	<u>654,693</u>
CURRENT LIABILITIES		
Trade payables	13,503	18,538
Retention monies	24,174	20,186
Advance progress billings	13,710	23,842
Other payables and accrued expenses	93,507	97,779
Banker's acceptances	-	1,052
Bank overdrafts	2,134	4,291
Tax liabilities	1,681	4,784
	<u>148,709</u>	<u>170,472</u>
TOTAL LIABILITIES	<u>148,709</u>	<u>170,472</u>
TOTAL EQUITY & LIABILITIES	<u>845,818</u>	<u>825,165</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	5.16	4.85

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 March 2010)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Non- distributable Reserves	Distributable Reserves	Total Equity
	Share Premium	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000
<u>9 Months Ended 31 March 2010</u>				
At 1 July 2009	135,000	17,590	502,103	654,693
Net profit for the period	-	-	56,591	56,591
Dividend paid	-	-	(14,175)	(14,175)
At 31 March 2010	<u>135,000</u>	<u>17,590</u>	<u>544,519</u>	<u>697,109</u>

	Share Capital	Non- distributable Reserves	Distributable Reserves	Total Equity
	Share Premium	Retained Earnings		
	RM'000	RM'000	RM'000	RM'000
<u>9 Months Ended 31 March 2009</u>				
At 1 July 2008	135,000	17,590	435,989	588,579
Net profit for the period	-	-	54,177	54,177
Dividend paid	-	-	(13,669)	(13,669)
At 31 March 2009	<u>135,000</u>	<u>17,590</u>	<u>476,497</u>	<u>629,087</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 March 2010)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	9 Months Ended	
	31.03.2010	31.03.2009
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	56,591	54,177
Adjustments for:-		
Income tax expense	21,108	22,469
Non-cash items	(704)	1,142
Non-operating items	(3,415)	(4,168)
Profit before working capital changes	73,580	73,620
Net change in current assets	29,584	84,471
Net change in current liabilities	(15,451)	4,608
Cash from operations	87,713	162,699
Interest income received	709	835
Income tax refunded	-	1,264
Income tax paid	(29,650)	(22,432)
Net cash from operating activities	58,772	142,366
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		
Interest received	2,825	3,690
Purchase of property, plant & equipment	(528)	(1,652)
Proceeds from disposal of property, plant & equipment	20	24
Acquisition of a new subsidiary company	(24,624)	-
Purchase of short term investments	(5,000)	-
Proceeds from disposal of short term investments	11,957	-
Investment properties	(1,921)	-
Net cash (used in)/from investing activities	(17,271)	2,062
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayment of banker's acceptances	(1,052)	3,321
Repayment of term loan	-	(8,250)
Interest paid	(119)	(342)
Dividend paid	(14,175)	(13,669)
Net cash used in financing activities	(15,346)	(18,940)
NET INCREASE IN CASH & CASH EQUIVALENTS	26,155	125,488
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	246,248	135,459
CASH & CASH EQUIVALENTS AT END OF PERIOD	272,403	260,947

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31.03.2010	31.03.2009
	RM'000	RM'000
Short term deposits with licensed banks	190,073	209,045
Cash and bank balances	84,464	54,898
Bank overdrafts	(2,134)	(2,996)
	272,403	260,947

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 March 2010)